



BANK OF ZAMBIA

P.O. Box 30080 Lusaka
Tel: 228912/228896

21 March 1996

C B Circular No.6/96

TO ALL COMMERCIAL BANKS

Dear Sirs

CORRIGENDUM - CAPITAL ADEQUACY REQUIREMENT

Reference is made to C B circular No. 5/96 dated 5th March 1996. In accordance with the Banking and Financial Services (Capital Adequacy) Regulations, Section V of the computation of capital position schedule attached to the circular should read:

V. MINIMUM TOTAL CAPITAL REQUIREMENT

(10% of total on and off balance sheet risk-weighted assets as established in the First schedule, or K 2,000 million, whichever is higher).

Note that the part making reference to K 2,000 million had been omitted in our earlier circular.

Yours sincerely

S Musokotwane (Dr)
ACTING DEPUTY GOVERNOR